

Business Income and Expense Worksheet

www.nbs-tax.com
nbsinc@nbs-tax.com
Norwalk Business Service, Inc.
(562) 863-4808

Business or Profession _____

Employer ID _____

Business Name _____

Business Address _____

Business Owner - You / Spouse / Both **Per AB5, only an Attorney can advise you as to whether an individual is eligible for Independent Contractor treatment*

Income - Total Sales Including Cash \$ _____ Security \$ _____

Returns & Allowances \$ _____ Supplies \$ _____

Other Income \$ _____ Taxes - Payroll \$ _____

Cost of Goods Sold Taxes - Real Estate \$ _____

Inventory at Beginning of Year \$ _____ Sales Tax \$ _____

Purchases \$ _____ Business Telephone \$ _____

Cost of Items for Personal Use \$ _____ Tools \$ _____

Materials & Supplies \$ _____ Travel (air, train, etc.) \$ _____

Other Costs \$ _____ Entertainment \$ _____

Inventory at End of Year \$ _____ Meals \$ _____

Expenses Gifts @ \$25 per person \$ _____

Accounting \$ _____ Business Utilities \$ _____

Advertising \$ _____ Uniforms \$ _____

Answering Service \$ _____ Business Cell Phone \$ _____

Bad Debts \$ _____ Business Internet \$ _____

Bank Charges \$ _____ Computer Expense \$ _____

Commission \$ _____ Credit Card Fees \$ _____

Delivery & Freight \$ _____ Software \$ _____

Education & Classes \$ _____ Payroll Service \$ _____

Dues & Subscriptions \$ _____ Wages (W-2's Issued) \$ _____

Employee Benefit Programs \$ _____ Website \$ _____

Insurance (other than Health) \$ _____ New Computers \$ _____

Interest - Mortgage \$ _____ Date Purchased \$ _____

Interest - Other \$ _____ New Other Equipment \$ _____

Janitorial \$ _____ Date Purchased _____

Laundry - Uniforms \$ _____ **Car and/or Truck Expenses**

Legal & Professional \$ _____ Total Miles _____

Office Expense \$ _____ Business Miles _____

1099 Outside Services (AB5 exempt)* \$ _____ Gas \$ _____

Miscellaneous \$ _____ Repairs \$ _____

Parking & Toll \$ _____ Tires \$ _____

Postage \$ _____ Insurance \$ _____

Printing \$ _____ Misc./Car Wash \$ _____

Rent-Auto,Machinery,Equip \$ _____ Vehicle DMV \$ _____

Rent- Building \$ _____ Vehicle Lease \$ _____

Repairs \$ _____ Vehicle Interest \$ _____

Note: 1099's must be issued to non-employee individuals that perform services for more than \$600 a year. To deduct this cost, you or a labor attorney will need to verify this individual is not an employee per by AB5 and AB2257.