

Business Income and Expense Worksheet

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Business or Profession _____ **Employer ID** _____

Business Name _____

Business Address _____

Business Owner - You / Spouse / Both **Per AB5, only an Attorney can advise you as to whether an individual is eligible for Independent Contractor treatment*

Income - Total Sales Including Cash \$ _____ **Car and/or Truck Expenses**

Returns & Allowances \$ _____ Total Miles _____

Other Income \$ _____ Business Miles 01/01-06/30 _____

Business Miles 07/01-12/31 _____

Cost of Goods Sold Gas \$ _____

Inventory at Beginning of Year \$ _____ Repairs \$ _____

Purchases \$ _____ Tires \$ _____

Cost of Items for Personal Use \$ _____ Insurance \$ _____

Materials & Supplies \$ _____ Misc./Car Wash \$ _____

Other Costs \$ _____ Vehicle DMV \$ _____

Inventory at End of Year \$ _____ Vehicle Lease \$ _____

Vehicle Interest \$ _____

Expenses

Accounting \$ _____ Security \$ _____

Advertising \$ _____ Supplies \$ _____

Answering Service \$ _____ Taxes - Payroll \$ _____

Bad Debts \$ _____ Taxes - Real Estate \$ _____

Bank Charges \$ _____ Sales Tax \$ _____

Commission \$ _____ Business Telephone \$ _____

Delivery & Freight \$ _____ Tools \$ _____

Dues & Subscriptions \$ _____ Travel (air, train, etc.) \$ _____

Employee Benefit Programs \$ _____ Meals \$ _____

Insurance (other than Health) \$ _____ Gifts @ \$25 per person \$ _____

Interest - Mortgage \$ _____ Business Utilities \$ _____

Interest - Other \$ _____ Uniforms \$ _____

Janitorial \$ _____ Business Cell Phone \$ _____

Laundry - Uniforms \$ _____ Business Internet \$ _____

Legal & Professional \$ _____ Computer Expense \$ _____

Office Expense \$ _____ Credit Card Fees \$ _____

1099 Outside Services (AB5 exempt)* \$ _____ Software \$ _____

Miscellaneous \$ _____ Payroll Service \$ _____

Parking & Toll \$ _____ Wages (W-2's Issued) \$ _____

Postage \$ _____ Website \$ _____

Printing \$ _____ New Computers \$ _____

Rent-Auto, Machinery, Equip \$ _____ Date Purchased \$ _____

Rent- Building \$ _____ New Other Equipment \$ _____

Repairs \$ _____ Date Purchased _____

Note: 1099's must be issued to non-employee individuals that perform services for more than \$600 a year. To deduct this cost, you or a labor attorney will need to verify this individual is not an employee per by AB5 and AB2257.