

# Norwalk Business Service, Inc.

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**\*\*\*\*\*Second IRS Covid 19 Update \*\*\*\*\***

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Dear Client:

On Friday, March 20<sup>th</sup>, the Treasury Secretary announced that the April 15<sup>th</sup> deadline has been extended to July 15 for all taxpayers and businesses. This means that all taxpayers are automatically granted 3 extra months to file their tax return. You also have until July 15 to pay, so long as you fall below the thresholds of \$10 million due for C corporations, and \$1 million due for all other taxpayers. You do not need to file anything to receive the three month extension.

Your 2019 balance due and your first estimated tax payment which were due April 15<sup>th</sup>, 2020 are due no later than July 15<sup>th</sup>, 2020. There has been no information as to whether second quarter estimated payments, payroll tax filing deadlines, or IRA contribution deadlines are also extended to July 15<sup>th</sup>.

In keeping with California's quarantine order, we are switching all of our in person meetings to phone appointments until the quarantine order is lifted. If you have an appointment, please send your tax forms (W-2, 1099-INT, 1099-DIV, 1099-R, Social Security, 1098-MORT, 1099-MISC, 1098-T, 1099-S, Closing Statements on Refinances and Sale of property, etc.) and worksheets to our office by email, mail, fax, or drop them off in our mail slot that is located in our carport downstairs. Please do not bring them upstairs. Your receipts do not need to be sent, unless they are for large donations, school books, solar panels, or plugin credits. If you have a dependent you are claiming, include a copy of medical records or a report card showing their name and your current address. Also include the best number to reach you for when your accountant contacts you for your appointment. If you are not comfortable with a phone appointment, we can reschedule you for after April 15<sup>th</sup> on a date that we hope the quarantine will be over.

Our office will be calling all of our clients starting with the nearest appointment dates to discuss the phone appointment. Please wait for them to call if you wish to discuss the phone appointment so that our front staff can handle the increased call volume. If you would like a call about your appointment sooner, please email [nbsinc@nbs-tax.com](mailto:nbsinc@nbs-tax.com) and request a call back.

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